

Canara Bank, Premises & Estate Section, Circle Office
#54-15-4B, 2nd Floor, Lakshmi Avenue, Srinivasa Nagar,
Bank Colony, Vijayawada- 520008
Phone No: 0866-2428877 E-Mail: pecovij@canarabank.com

VEHICLE FOR SALE

SL. NO.	MAKE	MODEL	VEHICLE NO	DATE OF PURCHASE	ROAD TAX	INSURANCE
1	Mahindra	Bolero	AP31 BW9352	21/05/2012	Life Tax Available	In force
3	Hyundai	Verna	AP16 CM2279	10/01/2014	Life Tax Available	In force

The vehicles are available for inspection from 25.09.2020 TO 03.10.2020 between 3.00 PM to 5.00 PM at Canara Bank Circle Office, #54-15-4B, 2nd Floor, Dhoom Complex, Srinivasa Nagar, Bank Colony, Vijayawada- 520008. Intending buyers are required to quote their offer for the vehicle in the prescribed tender form only.

- 1) The vehicle will be sold on “AS IS WHERE IS CONDITION”.
- 2) Intending buyers should submit their offers in sealed covers, duly marked on the cover “OFFER FOR PURCHASE OF FOUR WHEELER” along with EMD money of Rs.5,000/- (Rupees Five thousand only) by way of demand draft drawn in favour of CANARA BANK payable at VIJAYAWADA. Kindly note that EMD in the form of cash will not be accepted and EMD is not eligible for any interest.
- 3) Demand draft / Pay Order should be attached to the sealed cover containing the offer letter.
- 4) Offers will be received at our office up to 03.10.2020 till 03.00 PM. The offers will be opened at 05.00 PM on 03.10.2020 at our office.
- 5) The Bank will take about 30 days time for confirming the sale from the date of opening the tender. The EMD of first, second and third highest bidders will be retained till confirmation of the sale. In case the highest bidder fails to take delivery of the vehicle, Bank will have option to offer the same to the second highest bidder & in case the second highest bidder fails to take delivery of the vehicle, Bank will have option to offer the same to the third highest bidder.
- 6) The Bank reserves the right to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever.
- 7) Only one offer to be submitted. Multiple offers are liable for rejection.
- 8) Bank shall not be responsible for any loss, damage, and theft of the vehicle or removal of parts from it or in any manner whatsoever.
- 9) The EMD of successful highest bidder shall be forfeited in case of failure to pay the full amount of the offer accepted by the Bank within the time stipulated by the Bank. The successful bidder should take delivery of the vehicle within the stipulated date as fixed by the Bank.

::2::

- 10) Obtention of “No Objection/Clearance Certificate” from the concerned RTO and payment of any type of taxes will be the responsibility of the purchaser only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale for effecting transfer of the vehicle sold.
- 11) Original documents of the vehicle along with duly completed and signed RTO forms will be given to the purchaser upon payment of the full bid amount. The delivery of the vehicle will be given after production of confirmation of transfer of vehicle in the RC book in the name of the bidder only.
- 12) Refund of EMD to unsuccessful bidders will take a minimum of 15 days in case fresh demand drafts are to be issued in favour of the bidders from our end. However, those willing to take back the demand drafts submitted by them as EMD should call on us in person (i.e., the applicants only) along with the acknowledgement copy on or after **16.04.2019** to collect the same. EMD will not be returned other than to the actual bidder. Also please note to provide Bank Name, Branch Name, IFSC Code and Account Number for online remittance of EMD Amount.

Date: 24.09.2020

DIVISIONAL MANAGER